



Ninety-Seventh Legislature - Second Session - 2002
Introducer's Statement of Intent
LB 1225

Chairperson: Senator William R. Wickersham
Committee: Revenue
Date of Hearing: February 21, 2002

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1225 allows for a refundable credit against the income tax of a full-time public school teacher in a K-12 school based on the amount of property tax paid by the teacher on his or her principal residence that represents the tax paid in support of the school district in which the residence is located.

The purpose of the bill is to provide a tangible financial benefit to Nebraska teachers in an effort to encourage and motivate them to stay in Nebraska classrooms.

Principal Introducer: _____
Senator Dwite A. Pedersen